

OLA Treasurer's Report - June 3, 2016

1) **Balance Sheet** (Sep '15 – Apr '16):

- a. Checking - \$140,391.86
- b. Total assets - \$807,819.86

2) **Profits and losses** (Sep '15 – Apr '16):

- a. Dues income – \$50,703.50 – 84.5% of budgeted amount (\$60,000) with 66% of the budget year completed - well ahead of projections. This also represents an 9.7% increase over where we were last year.
- b. Conference income - \$116,919.30– 134.9% of budgeted amount (\$86,670) with 66% of the budget year completed – well ahead of projections. This also represents a 14.3% increase over where we were last year.

3) **Investments Update:**

- a. Connected Wealth Solutions investments – after 2 months of activity, these new investments are doing well:
 - OLA General Account (\$100,000 initial investment) - earned \$984.13
 - OASL General Account (\$125,000 initial investment) - earned \$1,232.24
- b. LLP Financial investments – these investments continue to perform well. (Sep '15-Apr '16):
 - OLA – earned \$5,701.46 (account value - \$234,534.44)
 - Hull Endowment – earned \$2,749.23 (account value - \$104,766.63)
 - Hull Earnings – earned \$114.60 (account value – 24,031.64)
- c. Finance/Investment committee – the committee will meet in September for its annual review and check in with Connected Wealth Solutions and LPL regarding potential needs for rebalancing our investments.
- d. Reports - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.