OLA Treasurer’s Report - June 3, 2016

1) **Balance Sheet** (Sep ‘15 – Apr ‘16):

   a. **Checking** - $140,391.86

   b. **Total assets** - $807,819.86

2) **Profits and losses** (Sep ‘15 – Apr ‘16):

   a. **Dues income** – $50,703.50 – 84.5% of budgeted amount ($60,000) with 66% of the budget year completed - well ahead of projections. This also represents an 9.7% increase over where we were last year.

   b. **Conference income** - $116,919.30– 134.9% of budgeted amount ($86,670) with 66% of the budget year completed – well ahead of projections. This also represents a 14.3% increase over where we were last year.

3) **Investments Update**:

   a. **Connected Wealth Solutions investments** – after 2 months of activity, these new investments are doing well:
      - OLA General Account ($100,000 initial investment) - earned $984.13
      - OASL General Account ($125,000 initial investment) - earned $1,232.24

   b. **LLP Financial investments** – these investments continue to perform well. (Sep ‘15-Apr ‘16):
      - OLA – earned $5,701.46 (account value - $234,534.44)
      - Hull Endowment – earned $2,749.23 (account value - $104,766.63)
      - Hull Earnings – earned $114.60 (account value – 24,031.64)

   c. **Finance/Investment committee** – the committee will meet in September for its annual review and check in with Connected Wealth Solutions and LPL regarding potential needs for rebalancing our investments.

   d. **Reports** - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.